

**BANKRUPTCY ESTATE BEHIND FENECH LTD. for buying and selling real estate in bankruptcy  
OIB: 35069886778, Split, Lovretska 10**

Represented by the bankruptcy trustee Dinka Trumbić, Split Lovretska 10

E-mail: [dinka.trumbic@gmail.com](mailto:dinka.trumbic@gmail.com), Telephone: 00385 98 214 500

**ANTOINE FENECH**

**Malta, Trig San Guzepp, Zabbar**

Dear Mr. Fenech,

At the request of the Financial Agency, Regional Centre Split, the Commercial Court in Split decided (Decision number 11.St-949 / 2015-5 of 22 April 2016) for the implementation of shortened bankruptcy proceedings against the debtor FENECH doo, OIB: 77531401615, Split, Put Firula bb, Bobanovi dvori. The bankruptcy proceedings were opened and concluded, pursuant to the provisions of Articles 431 and 432 of the Law on Bankruptcy.

By the same decision, I was appointed bankruptcy trustee and it was determined that the debtor will be deleted from the court register after the finality. The decision in question became final on May 11, 2016.

On September 10, 2021, I informed the Commercial Court in Split that the debtor has property entering the bankruptcy estate, namely a property marked as a cadastral parcel 1996 Z.U. 1090 K.O. Sumartin, for 368640/1670400 parts.

The Commercial Court in Split, in the procedure for subsequent division of the bankruptcy estate behind the bankruptcy debtor FENECH LTD, OIB: 77531401615, Split, Put Firula bb, Bobanovi dvori, on 14 September 2021 decides to continue the procedure for the subsequent division of the bankruptcy estate behind the bankruptcy debtor FENECH LTD, OIB: 77531401615, Split, Put Firula bb, Bobanovi dvori.

By the same decision, the creditors of the higher payment rank of the bankruptcy debtor were invited to report their claims to the bankruptcy trustee within 30 days from the day of the publication of this decision.

At the examination hearing, held at the Commercial Court in Split on November 25, 2021, the only reported claim was examined, that of the bankruptcy creditor the Republic of Croatia, Ministry of Finance, Tax Administration, which was reported as a claim of the second higher payment order in the amount of HRK 687.04. At the same hearing, the bankruptcy trustee stated that she had admitted in full the only claim that was the subject of the examination.

With the Submission of November 29, 2021 to the Commercial Court in Split, I stated that as it follows from the conducted procedure that creditors of higher payment orders will be fully settled in this bankruptcy procedure, as well as all costs of bankruptcy proceedings, I proposed to the court to invite lower payment order creditors to file their claims within the scheduled deadline.

None of the lower payment order creditors reported their claim within the scheduled deadline.

According to the decision of the creditors' assembly, I assessed the real estate owned by the bankruptcy debtor. The market value for its co-ownership part 368640/1670400 is HRK 526,316.02 or EUR 70,043.12.

For the further course of the bankruptcy proceedings, I kindly ask you to answer the following:

- Are you interested in settling the costs of the bankruptcy proceedings and the claim of the creditors of the Republic of Croatia, Ministry of Finance, Tax Administration, and to register the property as a natural person after paying real estate tax of 3%?
- Or that the real estate is sold in bankruptcy proceedings, all costs of bankruptcy proceedings are settled, the creditor of the Republic of Croatia, Ministry of Finance, Tax Administration is settled and the rest of the funds are returned to you as a former legal representative of the company.

With respect,

Bankruptcy trustee  
Dinka Trumbić